

SUSTAINABILITY REPORT

INTRODUCTION

This is Straits Trading's second Sustainability Report, detailing our sustainability-related initiatives over the past financial year covering issues related to governance, stakeholder engagement, community projects and the environment.

Through this report, we also hope to identify opportunities for improvement to our sustainability management as well as issues that are integral to our business in order to address them effectively and appropriately. Together with relevant partners within our businesses, we hope to explore ways to improve sustainable practices across all aspects of our businesses.

Scope of this report

This report covers the activities and Environmental, Social and Governance ("ESG") performance of Straits Trading

with a focus on Straits Real Estate, our largest investment platform, as well as Malaysia Smelting Corporation ("MSC"), another of our key subsidiaries. Our corporate governance and human capital related policies and data refer to Straits Trading and Straits Real Estate.

COMPANY OVERVIEW

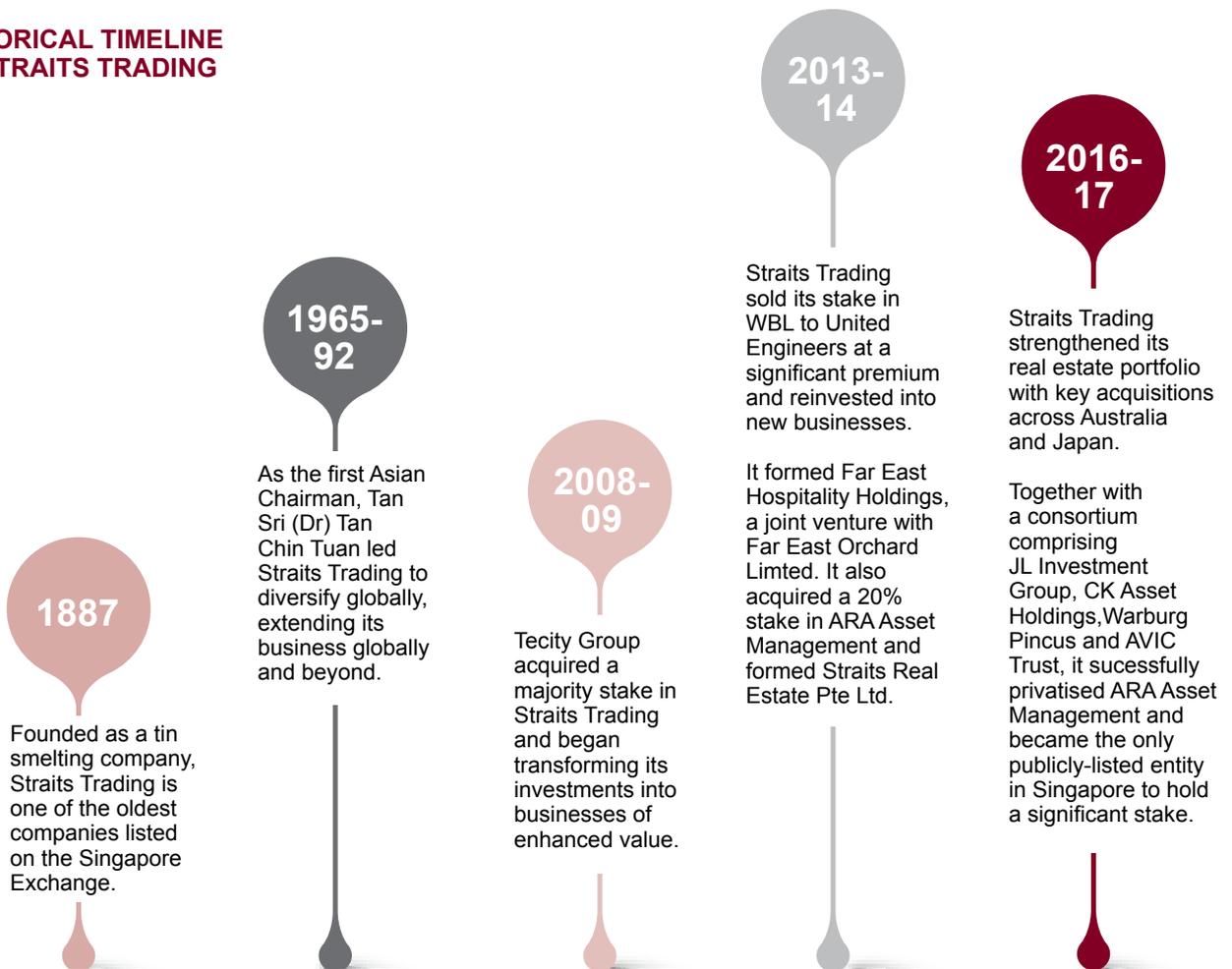
About Straits Trading

The history of Straits Trading dates back to 1887. Founded 131 years ago as a tin smelting company, it is today, an investment company with diversified interests in Real Estate, Hospitality and Resources across the Asia Pacific.

The Straits Trading Mission

To shape and transform our investments into businesses of enhanced value.

HISTORICAL TIMELINE OF STRAITS TRADING



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WHAT SUSTAINABILITY MEANS TO US

At Straits Trading, we believe that a sustainable business is dependent on economic vitality, social equity and environmental well-being. We do not see these goals as mutually exclusive, but inextricably linked. As business leaders, we are committed to developing sustainable business practices that meet the needs of the present without compromising the welfare of future generations.

Sustainability to us is about looking ahead and managing our responsibilities towards our shareholders and other stakeholders. This means managing the various business risks and opportunities that come our way, including those relating to ESG trends.

Defining the Content of this Report

The business activities of Straits Trading and Straits Real Estate focus on investments in real estate and real estate funds. We place priority on the interests and fair treatment of our investors and shareholders and we have taken these activities and values into consideration when conducting our materiality assessment. We began the process by identifying the various direct and indirect ESG impacts of our activities. We also carefully considered where Straits Trading and Straits Real Estate have control and influence over the various ESG impacts of these activities in order to identify opportunities for us to most effectively manage those impacts.

We believe we have the most control in three areas:

- Investing in a responsible manner
- Practising good compliance
- Engaging and developing our staff

In addition, we acknowledge that our position as a provider of capital gives us a certain influence with our business partners. As an investor in different funds, we do not have direct control over how fund managers invest our capital or how asset managers manage our properties. Nonetheless, we aim to select managers that operate in a responsible manner and engage with them regularly to create and increase awareness.

These conclusions formed a basis for our ESG materiality assessment.

Materiality Assessment

In order to determine what ESG factors are most relevant to us, we conducted a materiality assessment involving key internal stakeholders. Straits Trading and Straits Real Estate considered a number of ESG factors, drawing guidance from GRI Standards disclosures as well as the GRI Financial Services sector supplement. After assessing ESG related business risks and opportunities and ESG related issues in the financial services sector, we have identified 5 ESG factors that we believe to be most material to us this year. Our 5 most material factors are illustrated in the materiality matrix below.



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Stakeholder Engagement

We believe that our stakeholders, both internal and external, influence numerous aspects of the business and it is important for us to integrate their views when determining our material ESG factors. We engage with our external stakeholders

on a regular basis, such as conducting road shows to better enhance communication with shareholders and investors. We have used the insights gained from these interactions to determine what ESG factors would be most material to them.

Key Stakeholders	Stakeholder Engagement Methods	Material Factors
Employees	<ul style="list-style-type: none"> Employee Intranet Employee Handbook * Regular email communication Quarterly departmental get-togethers 	<ul style="list-style-type: none"> Economic performance Good governance and regulatory Anti-corruption and bribery Training and education Investing responsibly
Government/Regulations	<ul style="list-style-type: none"> Regulation update seminars and briefings 	
Business Partners/ Third Party Service Providers	<ul style="list-style-type: none"> Regular management meetings 	
Investors/Shareholders	<ul style="list-style-type: none"> Annual General Meeting Annual Report Company website Road shows/Analyst briefings 	

Managing ESG Issues

The Board at Straits Trading has an important role to play in guiding the direction of sustainability, just as it does in guiding any other strategic direction. Sustainability oversight is embedded into the role of the Board. Whilst providing oversight, the Board has delegated their day-to-day sustainability responsibility to the Audit and Risk Committee. Our Audit and Risk Committee members have a diverse range of complementary experience and skills. This diversity is key to effectively guiding sustainability within Straits Trading. Please see our corporate governance disclosures for details on the Board and its Board Committees. The role of this Committee is to:

- Oversee the sustainability strategy and policy, material ESG factors and performance targets
- Determine and review the sustainability reporting framework
- Report to the Board regularly on sustainability activities

INVESTING IN A RESPONSIBLE MANNER

As one of the oldest public-listed companies in Singapore, Straits Trading is a reputable and trusted investment company with stakes in real estate, hospitality, resources and investments in the Asia Pacific region. As investors, we understand that the value of our investments can be affected by market conditions, corporate decisions, political changes or currency fluctuations, to name a few well-recognised investment risks. As responsible investors, we are aware that ESG matters can enhance and compound those common risks. We believe that to continually deliver sustainable returns to our shareholders in the long-term, we must holistically integrate ESG matters, as well as traditional concerns in our investment decisions. We have been including ESG considerations as part of our investment criteria for many years and will continue to do so in the future.

Investment Criteria

Sustainability risks of an investment should be assessed at the acquisition stage. For us, this means assessing the risks in both the funds into which we invest in and selecting the right business partners to manage our properties. Our due diligence process ensures that we, and our shareholders, capitalise on the opportunities presented and mitigate the risks by managing these acquisitions responsibly.

Our investment team appoints advisers to assist us in this due diligence process and they are selected on the basis of their market experience and track record. In addition, we have a number of policies in place that ensure the robustness and completeness of our due diligence process. These policies include the Financial Authority Limits (“**FAL**”), the SRE Operations Handbook, the Straits Trading Compliance Manual and the Straits Trading Treasury Policy. Our risk assessments include several levels of screening of investments, as well as procedures for monitoring various investment risks and exit strategies. As a responsible investor, we assess risks that include:

- Monitoring for fraudulent and illegal activities
- Emergency planning for business continuity
- Know-your-customer checks, which also include anti-money laundering assessments

Additionally, we carefully assess the concentration risk and exposure of our investments in Singapore, Malaysia, Japan, Australia, China and Hong Kong. We continue to have comfort that Australia and Japan are two of the most advanced locations when it comes to sustainability and environmental awareness.

We plan to strengthen the assessment of sustainability characteristics of our investments in the future.

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FAL – Financial Authority Limits, formalised in May 2015.

The Financial Authority Limits (“**FAL**”) Policy is the mechanism through which the Board or its delegate approves transactions and financial commitments within the Group.

The FAL covers the authorisation limits of Investment Activities including Investment Portfolio Management, Financing and Debt Management, Foreign Exchange and Interest Rate Risk Management, Capital Expenditure and Operating Expenditure.

The objectives of FAL are to define the authorisation limits of the Group’s activities and ensure that all staff of the Group are clear on the limits of their authority, and are aware of the process for getting approval for financial commitments.

The FAL is applicable to Straits Trading and all non-listed subsidiaries of the Group. Straits Real Estate also has its own FAL to govern its authorisation matrix.

Active Investments

Our responsibility does not end upon acquisition. We continue to be involved in ensuring the sustainable performance of our investments through the life of those investments.

Management of Our Assets

As owners and landlords, we do not always have direct control on operational management aspect of the buildings, including energy, water and waste management, health and safety of staff, tenants and visitors or compliance with management and tenant regulations. However, we do recognise that we can influence these matters through careful selection of our third party service providers and working closely with our property managers and tenants. We set out our procedure for selecting third party service providers as well as our leasing contracts in our Operations Handbook and we ensure that we follow this procedure each time.

Specifically, we encourage our property managers to manage our properties in an eco-efficient manner from day-to-day maintenance to larger scale refurbishments.

At 悦地 My Place Mall in Chongqing, Straits Real Estate is both the owner and mall manager and we are proud to say that we have commenced a number of environmental initiatives at this location. In addition, we have various features at our Klang Parade and Ipoh Parade that improve their sustainability performances which were completed in March 2017. Please see our case studies on pages 24 to 25. We intend to deepen our sustainability engagement on all our properties and investments where opportunities allow us to do so.

In the future, we plan to continue to encourage our third party service providers to increase their focus in their respective sustainability performances by engaging them regularly on this subject and through sharing of knowledge.

悦地 My Place Mall (Chongqing, China)

My Place Mall is a 6-storey retail mall located in Chongqing. In addition to the sustainability-related initiatives implemented during the asset enhancement stage, Straits Real Estate has continued to work on improving the sustainability performance of the mall.

In 4Q2017, new double volume lobbies (pictures below) were installed at three of the mall’s entrances to reduce infiltration of external air and minimise air exchange. This has led to a reduction in energy consumption levels.



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320 Pitt Street (Sydney, Australia)

320 Pitt Street is a Grade-B office building located in the Sydney Central Business District (“CBD”) acquired in July 2017. The current NABERs rating is 4.5 stars. As part of the asset enhancement programme to be implemented by SRE during the holding period, an End of Trip (EOT) facility with about 125 bike racks to be provided within the property in 2018. The facility is to help reduce carbon emissions by encouraging tenants to utilise bicycles for their daily commute to work.



Bike racks at 320 Pitt Street

45 St Georges Terrace (Perth, Australia)

45 St Georges Terrace is a Grade-B office building located in the Perth CBD. It was acquired in February 2018 with a NABERs rating of 1 star. To improve the sustainability performance of the asset during the holding period, a technical consultant will be engaged to review possible plant and machinery upgrades, as well as optimise energy efficiency of the property.

Ipoh Parade, Klang Parade, 1 Mont Kiara Malls (Malaysia)

Following the engagement of an energy consultant to study the malls’ energy consumption, 1 Mont Kiara has completed the optimisation of its chiller and AHU system and is expected to enjoy a reduction in energy consumption from 1Q2018. Klang Parade and Ipoh Parade will commence chiller retrofits in 2Q2018, and are expected to derive savings in the second half of the year.

Associations and Collaborations

As we continue along our sustainability journey, we plan to continue to work with others in the investment and real estate spaces both in Singapore and globally to advance the conversation on responsible investing. Straits Real Estate is a member of Real Estate Developers’ Association of Singapore (“REDAS”) and employees of the Group and its subsidiaries and associates are already involved in associations such as the Singapore Institute of Directors (“SID”), the China Real Estate Chamber of Commerce and the Malaysia Shopping Malls Association. We intend to deepen and strengthen these relationships, as well as to explore other areas where we can be involved over the next year.

Managing Our Environment Impact

MSC’s sustainability initiatives extend to sustainable business operations, workplace, supply chain and communities, of which environmental management is a key focus area. Rahman Hydraulic Tin (“RHT”), MSC’s tin mining division, undertakes a number of environmental sustainability initiatives from managing the discharge of effluents from its mines to reforestation and rehabilitation of mining areas. Please refer to pages 26 to 27 for details on MSC’s sustainability initiatives.

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SUSTAINABILITY INITIATIVES UNDERTAKEN BY MSC IN 2017:

Energy Management

- To conserve energy at the mines, a 1.0MW mini hydro plant (picture below) is used to optimise the usage of power. MSC is one of the few mining companies which uses hydro plants to generate electricity, which currently accounts for 19% of its total energy needs.
- MSC's newly acquired TSL furnace at Pulau Indah, Port Klang will further optimise the utilisation of electricity moving forward as it will significantly reduce the number of rounds involved in the smelting process.
- An outsourced Certified Energy Manager was employed to advise on matters relating to the effective and efficient use of electrical supply at the mines who will also submit official monthly report to the Energy Commission for monitoring.
- To raise the level of MSC's in-house knowledge on energy management, the company also trains its managers to be Certified Energy Managers.



Air Quality

- An air pollution control system installed at the smelter since 2012 to mitigate the impact of greenhouse gas and particulate matter emissions into the environment.
- New air quality monitoring system implemented in 2017 to filter out the plume released into the atmosphere.
- Regular air quality monitoring conducted to ensure that the levels are in compliance with the Department of Environment's ("DOE") requirements.

Waste Management

- Non-hazardous waste materials at the mine comprising tailing and processed water from ore processing plants are stored or recycled within its operations.
- Overburden waste from mine pits are disposed by hydraulic excavators and dump trucks at the waste dump located at the Southern slopes and foothill of Gunung Paku.

- A scheduled waste management system which is in accordance with the Environmental Quality (Scheduled Wastes) Regulations 2005 of the Environmental Quality Act (EQA) 1974 is in place.
- The process of disposing waste generated at the mines is closely supervised by a Competent Person in Scheduled Waste Management ("CePSWaM") registered under DOE. In 2017, there were no incident reported involving the spillage of hazardous waste materials.
- To encourage recycling of waste, research and development efforts are underway in collaboration with a leading local university to explore the usage of slimy tailing materials in other industries.

Mine Rehabilitation

Experimental and progressive mine rehabilitation and greening works are being done well in advance of the mines' closure when and where it is possible to do so.

Rehabilitation and reforestation initiatives implemented include:

- A collaboration with the Forest Research Institute, Malaysia for a period of five years beginning 2011 on afforestation and reforestation of a total area of 4 hectares with selected high value timber species. The project has been extended until 2020.
- Extensive green works carried out on the slopes of tailing bunds, river banks and waste dump through planting grasses, hydroseeding, as well as planting trees to avoid erosion and sedimentation into the nearby rivers.
- To date, 32 hectares of inactive and mined-out area have been successfully rehabilitated.



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Water Management

To promote efficient management of water, processed water are recycled in the tailing ponds by pumping back clear water from the last tailing pond to the water storage pond, where the water will be re-directed to the plants for utilisation.

As a result, while 8.9 billion gallons of recycled water were consumed by the mining operations, only 528 million gallons were pumped from the nearby river, Sg Kijang to the tailing ponds to make up for the losses from evapotranspiration and water seepages.

Water Quality

- To ensure no contamination of water is discharged from the mine operations, the water quality of the surrounding rivers is closely monitored.
- Water sampling exercises are carried out every fortnight and sent to the Department of Mineral and Geoscience's laboratory for analysis on PH and heavy metals content.
- In 2017, no contamination of water discharged from the mine operation was reported.

For more information on MSC's sustainability initiatives, please refer to the MSC Annual Report.

PRACTISING GOOD COMPLIANCE

Compliance with the relevant laws and regulations is not just a legal requirement for Straits Trading, but also a duty to our investors and other stakeholders. We recognise that ensuring compliance requires management and regular monitoring. Therefore, we continue to implement our Board Assurance Framework, which identifies, mitigates and manages significant risks, including compliance related risks.

We also have a robust internal audit process with several levels of controls, under the responsibility of the Audit and Risk Committee. We regularly review the adequacy and effectiveness of the Group's internal controls in relation to the significant risks, including financial, operational, compliance and information technology controls, and risk management systems. Please see the Report on Corporate Governance for details.

Anti-corruption and Bribery

Anti-corruption is part of Straits Trading's culture, both as part of our practice of being a good corporate citizen and because we understand the otherwise grave consequence on the Group's reputation and business operations. We have developed and continue to regularly review our Employee Handbook which covers work ethics when dealing with matters that may give rise to conflicts of interest. The Employee Handbook is made available to all our employees. This document covers procedures for mitigating as well as dealing with corruption and bribery incidents, including our Whistleblower Policy. This policy establishes procedures and guidance for the receipt and treatment of verbal or written complaints received by the Group regarding accounting, internal controls, fraud and unethical business practices or conduct, whether submitted by employees or third parties. Additionally, Straits Trading provides quarterly updates to the Audit and Risk Committee on its whistleblowing results.

Straits Trading is pleased that there has been no incident of breaches of anti-corruption laws over the 12 months of this reporting period. We once again target zero breaches in the coming period.

Compliance with Relevant Local Laws and Regulations

As part of the financial sector, our business activities are subject to numerous laws and regulations covering our business conduct, use of our products and services and environmental regulation in all locations where we operate in. Our Employee Handbook covers our internal rules and policies which aims to govern the actions and behaviours of our employees. This includes work ethics and employee conduct, as well as manage compliance with regulations and conflicts of interest.

In addition, we comply with the Personal Data Protection Act ("PDPA"). We have a PDPA compliance manual and PDPA policy to ensure that employees understand what they need to do to comply with this legislation. We also request that all employees, consultants and suppliers complete the relevant PDPA consent form.

ENGAGING AND DEVELOPING OUR STAFF

At Straits Trading we believe in cultivating an inclusive workplace with a strong emphasis on staff engagement, talent development, career advancement and skills training, while caring for the physical and emotional well-being of our employees. We aim to continuously fine-tune our people management practices to ensure the long-term success and well-being of our staff and businesses.

We provide our employees with an Employee Handbook that provides them with information, including working hours, remuneration, leave and benefits. We review our handbook regularly to keep it up-to-date so that employees are always clear on our policies. We also ensure that our employees understand and buy into our values by including our work ethics in the Employee Handbook.

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We care for employees' health and wellness. To promote a healthy lifestyle and general wellness, employees are rewarded for staying healthy and employees above 40 years of age are encouraged to go for regular health screening subsidised by the Company.

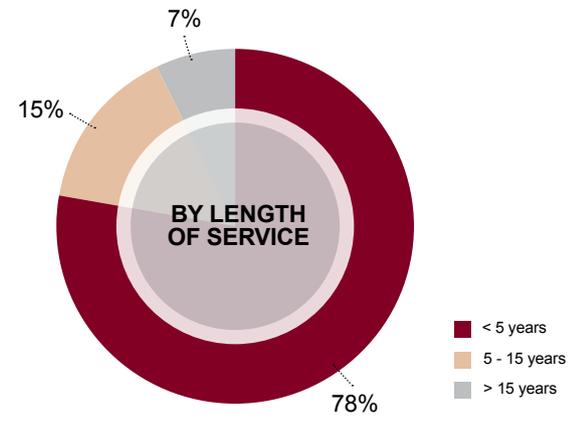
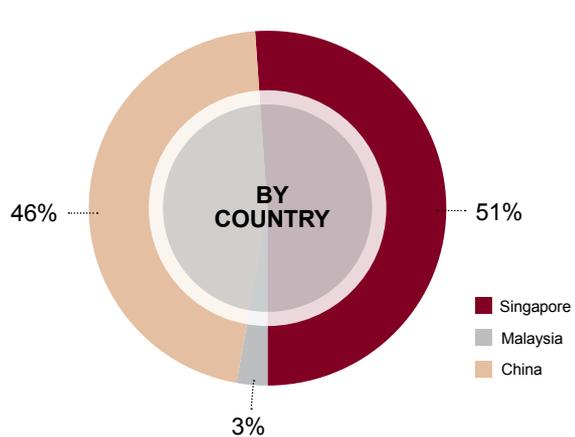
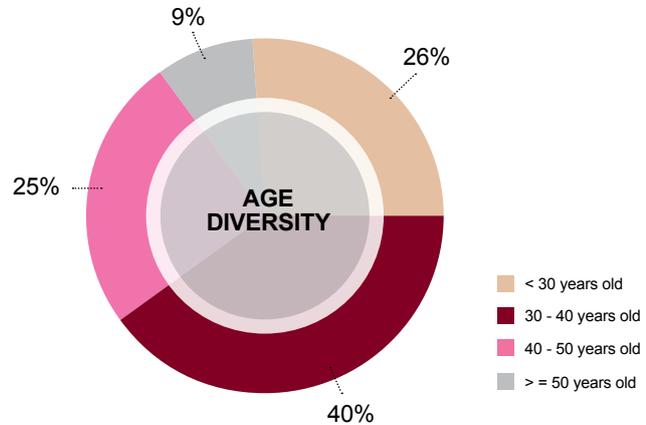
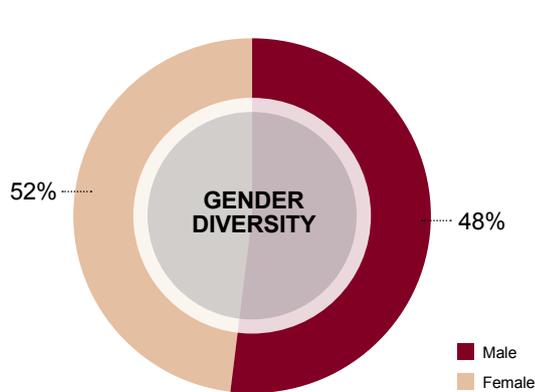
To ensure that our employees' concerns and issues are always heard and addressed, we have implemented a grievance process in the Employee Handbook. This process is in place because the Company recognises the value and importance of employees having the opportunity to voice their questions, complaints or grievances, and holding discussions to resolve any misunderstanding so as to preserve harmonious relations between the employees.

Our People

We understand that the success of our Company rests upon the quality and dedication of our staff. As at 31 December 2017, Straits Trading and Straits Real Estate, and related entities, employ a lean staff base of 108 staff, with 55 staff in Singapore, 3 staff in Malaysia and 50 staff in China. Of our Singapore-based employees, 98% are Singapore citizens or Permanent Residents.

We maintain a diverse workforce in terms of age and gender with different skills and experiences which will contribute positively to the Company.

Headcount				Nature of Employment		Gender	
Singapore	China	Malaysia	Total	Permanent	Contract	Male	Female
55	50	3	108	58	50	52	56



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Our employees are fairly evenly split between male and female, as well as both permanent and contract staff. The majority of our employees are in the 30 – 40 years age group, which constitutes 40% of our workforce. A substantial portion of the organisation's work is performed by our direct employees although we do occasionally engage advisers, consultants and contractors for advisory or ad hoc projects. The majority of our contract staff is in China.

Training and Education

Employees are encouraged to attend relevant training courses to improve themselves. Yearly budgets are provided for training and development programmes. All employees have to complete their individual development plan with their relevant superiors at the beginning of each year to review gaps in their skillsets as well as their training and development needs. Relevant and suitable courses will be sourced for employees.

Discussions are held between managers and employees to define long-term objectives. Employees are given assignments and skill-building opportunities to expand their work scope and achieve their long-term goals. We groom our employees so that they can grow with the Company and be promoted to take on bigger roles and assume greater responsibilities.

The types of training attended by employees include soft skills, technical skills and update of industry practices and regulations. We also support employees in taking up relevant professional courses and post-graduate courses such as ACCA, CFA and Masters programme, where course fees and examination fees are sponsored in full or in parts by the Company. Employees are also given study leave and examination leave. We target to continue providing diverse and relevant training schedule for our employees.

Rewarding Performance

At Straits Trading, we prioritise performance improvement and employee development. In order to do so, we align these business priorities with competitive fixed and variable remuneration. All employees are given annual performance appraisals and their performances are reviewed on a one-on-one basis with their superiors. Performance bonuses are awarded for individual performance and contributions. We also conduct regular benchmarking exercises to provide competitive remuneration packages and benefits.

Engaging Employees

We keep employees informed of the latest news, policies, and happenings via internal emails, intranet and town hall meetings. Our well-established group-wide intranet platform allows employees to access human resource policies, forms, and templates, and share news and information. They can also participate in polls and surveys, as well as a forum to share their thoughts and provide feedback. Quarterly bonding sessions are also organised on a departmental basis.

Human Resource Policies are reviewed from time to time by the Human Resource department to ensure that they are relevant and updated; any changes will be communicated to the employees.

Code of Work Ethics

All employees are expected to uphold and ensure that they do not engage in any interest that conflicts with any of the Company's businesses. The code of work ethics is published on our Company's corporate intranet as well as Employee Handbook.

Non-Discrimination

We are proud to institute a strict equal opportunities and non-discrimination policy, as we believe every employee has a right to be judged on merit only and to be free from harassment or discrimination in their place of work. We have had no incidents of discrimination over the last 12 months and we intend to maintain this for the upcoming year.

CORPORATE SOCIAL RESPONSIBILITY

Straits Trading is committed to be a socially responsible organisation and has been contributing towards educational and social causes as far back as the early 1900s. In tandem with its financial growth and prosperity, the Company has also fostered a culture of giving back to the community in various ways, such as gifting the clock and chimes for the Victoria Memorial Hall in 1905, donating towards the building of a new school for St. Joseph's Institution in 1907 and 1912, and setting up the Straits Trading-Howe Yoon Chong Bursary Fund at the National University of Singapore Department of Economics in 2008 to support financially needy university students. We continue to support projects and causes that are sustainable, and which possess definable social outcomes. We also participate in activities that facilitate active engagement and interaction and which deliver a rich and meaningful experience to our volunteers and beneficiaries alike.

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Legacy of Giving

1905	Gift of a clock and chimes for the tower of Victoria Memorial Hall.
1906	Donated a church bell to the Church of St Mary in Kuala Lumpur, Malaysia.
1907	One of the largest donors in the building of a new school for St Joseph's Institute ("SJI").
1912	Made another substantial contribution to SJI for the building of King George's Hall.
1955	Awarded a grant of \$250,000 to St Mark's School at Butterworth. Donated \$100,000 to the University of Malaya in Singapore towards the Faculty of Engineering studies.
1961	Donated a further \$100,000 to the University of Malaya.
2008	Donated \$250,000 to NUS Faculty of Arts & Social Sciences in memory of its late chairman, Howe Yoon Chong and established the Straits Trading-Howe Yoon Chong Bursary Fund to support financially needy university students.
2010	Launched revised CSR programme to include both monetary contributions and active engagement and interaction by the staff. A sum of \$300,000 was raised and contributed to four charities – Children's Cancer Foundation ("CCF"), Club Rainbow Singapore, Society for the Physically Disabled ("SPD") and The Straits Times School Pocket Money Fund.
2011	Staff volunteers celebrated Mather's Day and Father's Day with caregivers of children of CCF with treats of dinner, gifts and massages by representative from the Singapore Association of the Visually Handicapped. Movie outing with physically-challenged beneficiaries from the SPD.
2012	In celebration of its 125 th Anniversary, Straits Trading together with 25 corporate donors pledged a gift of \$125,000 to the President's Challenge at the re-opening of the Rendezvous Hotel Singapore. Staff volunteers interacted and spent time with beneficiaries of SPD, CCF and the "Project We Care" programme during the year.
2013	Donated \$10,000 towards the establishment of the Far East Orchard-Straits Trading Scholarship to sponsor the course fees of two hospitality students each from Temasek Polytechnic and Republic Polytechnic. Staff volunteers spent a day at the Singapore River Safari with beneficiaries and caregivers from SPD.
2014-15	Staff volunteers participated in sheltered workshops run by the SPD and worked alongside beneficiaries from SPD to pack thousands of goodie bags for their clients.
2015-17	Management and staff of Straits Trading and Tecity Group took part in the annual SGX Bull Charge Charity Run to raise funds for beneficiaries under the care of the Asian Women's Welfare Association ("AWWA"), Autism Association of Singapore ("AAS"), Community Chest, Fei Yue Community Services ("FYCS") and Shared Services for Charities ("SSC").

SGX Bull Charge Charity Run 2017

On 17 November 2017, about 30 volunteers from Straits Trading, Straits Real Estate, SRE Capital, Tecity Management and Tan Chin Tuan Foundation once again took part in the annual SGX Bull Charge Charity Run 2017. The event not only raised funds for charities, but also provided a good opportunity for management and staff from the different entities to build rapport and bond while they race alongside each other.

The charity run, which raised \$2.7 million, brought together partners from the financial community and SGX-listed companies for a charity run in support of the needs of underprivileged children and families, persons with disabilities, and the elderly. The run was part of SGX's charity drive to raise money for five charities, namely, AWWA, AAS, FYCS and SSC.



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GRI INDEX

GRI STANDARDS		DETAILS/NOTES/PAGE NO.
General Disclosure		
Organisational profile		
102-1	Name of the organisation	AR, Inside back cover
102-2	Activities, brands, products, and services	AR, Page 2-5 and 14-20
102-3	Location of headquarter	AR, Inside back cover
102-4	Location of operations	AR, Page 14-20
102-5	Ownership and legal form	AR, Page 147-148
102-6	Markets served	AR, Page 2-5 and 14-20
102-7	Scale of the organisation	Our People, Page 28 AR, Page 6-11
102-8	Information on employees and other workers	See "Our People", Page 28 We do not have any significant variations in employment numbers.
102-9	Supply chain	Supply chain is minimal and not significant to report on
102-10	Significant changes to organisation and its supply chain	AR, Page 2-5 and 14-20
102-11	Precautionary principle or approach	STC do not specifically address the principles of the Precautionary approach
102-12	External initiatives	None
102-13	Membership of associations	Associations and Collaborations, Page 25
Strategy		
102-14	Statement from senior decision-maker	AR, Page 2-5
Ethics and integrity		
102-16	Values, principles, standards, and norms of behaviour	Straits Trading Mission, Page 21 What Sustainability means to us, Page 22
102-18	Governance structure	Managing ESG issues, Page 23
102-40	List of stakeholder groups	Shareholder Information, Page 147-148
102-41	Collective bargaining agreements	Report the percentage of total employees covered by collective bargaining agreements.
102-42	Identifying and selecting stakeholders	N.A.
102-43	Approach to stakeholder engagement	Stakeholder engagement, Page 23
102-44	Key topics and concerns raised	Stakeholder engagement, Page 23
102-45	Entities included in the consolidated financial statements	Corporate Profile, Inside cover page Corporate Structure, AR, Page 5 Introduction, Page 21
102-46	Defining report content and topic Boundaries	Materiality Assessment, Page 22
102-47	List of material topics	Materiality assessment, Page 22
102-48	Restatements of information	None
102-49	Changes in reporting	Introduction, Page 21
102-50	Reporting period	1 st January - 31 st December 2017
102-51	Date of most recent report	N.A.
102-52	Reporting cycle	Annual
102-53	Contact point for questions regarding the report	Wai Yee Wong Vice President, Corporate Communications The Straits Trading Company Limited
102-54	Claims of reporting in accordance with GRI Standards	This report is prepared in reference to the GRI Standards

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GRI STANDARDS		DETAILS/NOTES/PAGE NO.
General Disclosure		
Ethics and integrity		
102-55	GRI content index	
102-56	External assurance	We have not sought external assurance on this report but we may do so in the future
Management approach		
103-1	Explanation of the material topic and its Boundary	<ul style="list-style-type: none"> - Practicing good compliance, Anti-corruption, Page 27 - Practicing good compliance, Compliance with relevant local laws and regulations, Page 27 - Engaging and developing our staff, Training and Education, Page 29 - Engaging and developing our staff, Non Discrimination, Page 29 - Investing in a responsible manner, Investment Criteria, Page 23 - Investing in a responsible manner, Active Investments, Page 24
103-2	The management approach and its components	<ul style="list-style-type: none"> - Practicing good compliance, Anti-corruption, Page 27 - Practicing good compliance, Compliance with relevant local laws and regulations, Page 27 - Engaging and developing our staff, Training and Education, Page 29 - Engaging and developing our staff, Non Discrimination, Page 29 - Investing in a responsible manner, Investment Criteria, Page 23 - Investing in a responsible manner, Active Investments, Page 24
103-3	Evaluation of the management approach	<ul style="list-style-type: none"> - Practicing good compliance, Anti-corruption, Page 27 - Practicing good compliance, Compliance with relevant local laws and regulations, Page 27 - Engaging and developing our staff, Training and Education, Page 29 - Engaging and developing our staff, Non Discrimination, Page 29 - Investing in a responsible manner, Investment Criteria, Page 23 - Investing in a responsible manner, Active Investments, Page 24

MATERIAL FACTORS AND PERFORMANCE DATA

GRI STANDARDS		DETAILS/NOTES/PAGE NO.
Economic Performance		
201-1	Direct economic value generated and distributed	Please refer to disclosures in the annual report
Anti-corruption		
205-3	Confirmed incidents of corruption and actions taken	Practicing good compliance, Anti-corruption, Page 27
Environmental Compliance		
307-1	Non-compliance with environmental laws and regulations	Practicing good compliance, Compliance with relevant local laws and regulations, Page 27
Training and Education		
404-2	Programs for upgrading employee skills and transition assistance programs	Engaging and developing our staff, Training and Education, Page 29
Socioeconomic Compliance		
419-1	Non-compliance with laws and regulations in the social and economic area	Practicing good compliance, Compliance with relevant local laws and regulations, Page 27
Active ownership		
G4-FS11	Percentage of assets subject to positive and negative environmental or social screening	Investing in a responsible manner, Active ownership, Page 24