



THE STRAITS TRADING COMPANY LIMITED

(A member of The Tecity Group)

ANNOUNCEMENT PURSUANT TO RULE 704(16)(b) OF THE SGX LISTING MANUAL

Pursuant to Rule 704(16)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of The Straits Trading Company Limited ('Company') wishes to announce that the Group sold some quoted securities in June 2008 and resulted in the Group's aggregate cost of investment in quoted securities falling below a multiple of 5% of the Company's latest audited consolidated net tangible assets ('NTA'), the details of which are provided below:

Before the sale :

Aggregate cost of the Group's quoted investments : \$410,166,000

As a percentage of the latest audited consolidated NTA : 22.08%

Total market value of the Group's quoted investments : \$417,959,000

After the sale :

Aggregate cost of the Group's quoted investments : \$292,875,000

As a percentage of the latest audited consolidated NTA : 15.77%

Total market value of the Group's quoted investments : \$292,875,000

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 21/7/2008 to the SGX